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**Statement for the Record**

**U.S. House Committee on Financial Services, Subcommittee on National Security, Illicit  
Finance, and International Financial Institutions**

**Hearing on  
“Oversight of the Export-Import Bank”**

**March 18, 2026**

1500 K Street NW | Suite 850 | Washington, DC 20005 | (202) 919-4900

Dear Chairman Davidson, Ranking Member Beatty, and members of the Subcommittee on National Security, Illicit Finance, and International Financial Institutions,

Thank you for your leadership in holding today's hearing on oversight of the Export-Import Bank (EXIM). With EXIM's reauthorization approaching, the Subcommittee has an opportunity not only to assess whether EXIM is fully meeting its mandate but to ensure it has the authorities and resources to compete effectively against state-backed rivals on behalf of U.S. businesses and workers. We appreciate the chance to offer the Council's perspective on how Congress can make EXIM a more potent tool for advancing U.S. competitiveness.

At the Climate Leadership Council, we are focused on policies that lower global emissions by advancing U.S. competitiveness, economic growth, supply chain resilience, and national security. U.S. firms innovating the next generation of advanced energy technologies—including next-generation nuclear, geothermal, storage, carbon capture and sequestration, clean hydrogen and ammonia, wind, solar, and others—need assured access to energy-hungry emerging economies, secure supply chains for critical inputs, and a level playing field against state-backed rivals. EXIM should be among the most powerful tools available to meet these needs, enabling advanced energy exports and boosting manufacturing jobs at home. However, EXIM has not yet been fully equipped to match rivals' export credit agencies, leaving U.S. firms at a disadvantage when competing for contracts and opportunities globally, including in key emerging markets. The ongoing reauthorization negotiations present an opportunity to change that—and to ensure that EXIM is effectively integrated into a broader, whole-of-government approach that brings together commercial diplomacy, grant-based assistance, development finance, and export finance to support American competitiveness abroad.

To ensure that EXIM has the authorities, resources, and staff it needs to be impactful at scale, the Council recommends<sup>1</sup> Congress implement reforms that:

- **Right-size risk tolerance for key exports** by removing statutory barriers and providing new authorities that allow EXIM to support higher-impact deals;
- **Enhance support for nuclear and other advanced energy technologies** to reflect the full range of next-generation technologies where U.S. firms face state-backed competition;
- **Evaluate the efficacy of eligibility criteria** on maintaining and increasing U.S. employment and competing with foreign export credit agencies;
- **Strengthen financing capacity for domestic manufacturers** by codifying and expanding the Make More in America Initiative;
- **Enhance interagency coordination and business development** by further integrating EXIM into a whole-of-government approach to U.S. competitiveness abroad; and
- **Invest in staff** by expanding hiring authorities and building capacity for a more ambitious EXIM.

We look forward to serving as a resource as reauthorization discussions advance.

Sincerely,



Dan Giamo  
Senior Director, Policy, Climate Leadership Council

<sup>1</sup>The Council's full recommendations can be found at [clouncil.org/report/exim-priorities/](https://clouncil.org/report/exim-priorities/)